



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 03-0917

For : All Clearing Members
Date : 27 September 2017
Subject : Revised List of Securities Eligible as Collateral

The Philippine Stock Exchange, Inc. (PSE) has advised the removal and replacement of Energy Development Corporation (EDC) from the PSEi effective Thursday, September 28, 2017 in its Memorandum CN - No. 2017-0054 dated September 26, 2017. This is due to the tender offer exercise that the company conducted, which resulted to EDC's free float level falling below the minimum 12 percent requirement to qualify as a component of the PSEi. EDC will be replaced by Robinsons Retail Holdings, Inc. (RRHI). A copy of the said Memorandum is attached for your easy reference.

In line with our daily Mark-to-Market Collateral Deposit (MMCD) system, we wish to inform all Clearing Members who opt to submit securities as collateral that effective September 28, 2017, SCCP will no longer accept EDC shares as collateral and will adopt the composition of the PSEi (including RRHI) since these are the Issues that are eligible as collateral, subject to a 20% haircut.

As previously approved by the SCCP Board, "PSE" shares continue to be eligible as collateral in addition to the 30 listed companies comprising the revised PSEi.

Should you have any questions, please feel free to call the undersigned at 819-4462 or any of the following:

Rosemarie Ojo - 819-4468
Adis Sevilla - 819-4464

Please be guided accordingly. Thank you.

Renee D. Rubio
Chief Operating Office



MEMORANDUM

THE PHILIPPINE STOCK EXCHANGE, INC.

- Trading
- Disclosure
- Listing
- Public Advisory
- Administrative/Technology Matters
- Others: **INDEX RECOMPOSITION**

TO : THE INVESTING PUBLIC

DATE : September 26, 2017

SUBJECT : REMOVAL AND REPLACEMENT OF ENERGY DEVELOPMENT CORPORATION FROM THE PSEi

In view of the results of the tender offer exercise for Energy Development Corporation ("EDC") shares, EDC will be removed from the PSEi and will be replaced by Robinsons Retail Holdings, Inc. ("RRHI"), effective Thursday, September 28, 2017.

Company	Stock Code	Float Level (in %)
Robinsons Retail Holdings, Inc.	RRHI	38.0

The index constituent update is based on the requirements for inclusion in the PSEi under the Exchange's Policy on Index Management.

For your information and guidance.

RAMON S. MONZON
President and CEO

			<i>[Signature]</i>		<i>[Signature]</i>
CTD / HRAD	MOD / TD	IRD	CMDO / CPIRD	OGC / CGO	COO
Tel. No. 688-7561 / 688-7562	Tel. No. 891-4430 / 898-7480	Tel. No. 688-7510	Tel. No. 688-7534 / 688-7529	Tel. No. 688-7411 / 688-7471	Tel. No. 688-7413